



## Press release

May 28 2015

[www.viitorul.org](http://www.viitorul.org)

### **The financial situation of local authorities in Moldova, monitored online**

IDIS "Viitorul" held Thursday, May 28, the seminar "Financial health of localities in Moldova through the Slovak experience." The event was aimed to know the current status of fiscal decentralization in Moldova and to present the concept of the open data portal as a solution to the transparency of the financial policy of local authorities in the country, taking the Slovak experience.

The seminar was supported by Peter Golias, director of the Institute for Economic and Social Reforms in Slovakia (INEKO), with the participation of central and local public authorities and experts in public finance from Moldova.

In 2015, those 2926 municipalities in Slovakia had revenues of four billion euro, most from taxes (48%), grants and transfers (29%), according to INEKO. This is largely due to the transparency of public finance management and administrative activity characteristic for the local government in this country. Thus, to be considered valid, all documents issued by local authorities in Slovakia should be published on the internet, the level of transparency of the authorities (access to information, public procurement, conflict of interest, authorization issued) being permanently monitored via the open data portal <http://www.obce.ineko.sk/>. The portal will be created in Moldova and will present transparency level of public finance management in 50 largest municipalities of the country. The monitoring indicators include the share of revenues, liabilities recorded, loans taken from state, financial assets and number of inhabitants. Based on data analysis and feedback from LPAs, recommendations to improve local fiscal policy will be forwarded and a comprehensive report about the financial health of local authorities in Moldova, accompanied by the necessary recommendations will be prepared.

The event took place within the project "Improving oversight of local governments in Moldova" which is implemented by the Institute for Social and Economic Reforms in Slovakia (INEKO), in partnership with IDIS "Viitorul" with the financial support of the National Endowment for Democracy (NED). Project aims to increase the financial accountability of local authorities in Moldova.

Institute for Economic and Social Reforms (INEKO) is a non-governmental non-profit organization established in support of economic and social reforms which aim to remove barriers to the long-term positive development of the Slovak economy and society.

For more information, contact the Project Assistant, Ana – Maria Veverita: [ana.veverita@viitorul.org](mailto:ana.veverita@viitorul.org) or at phone number (0 22) 221844.